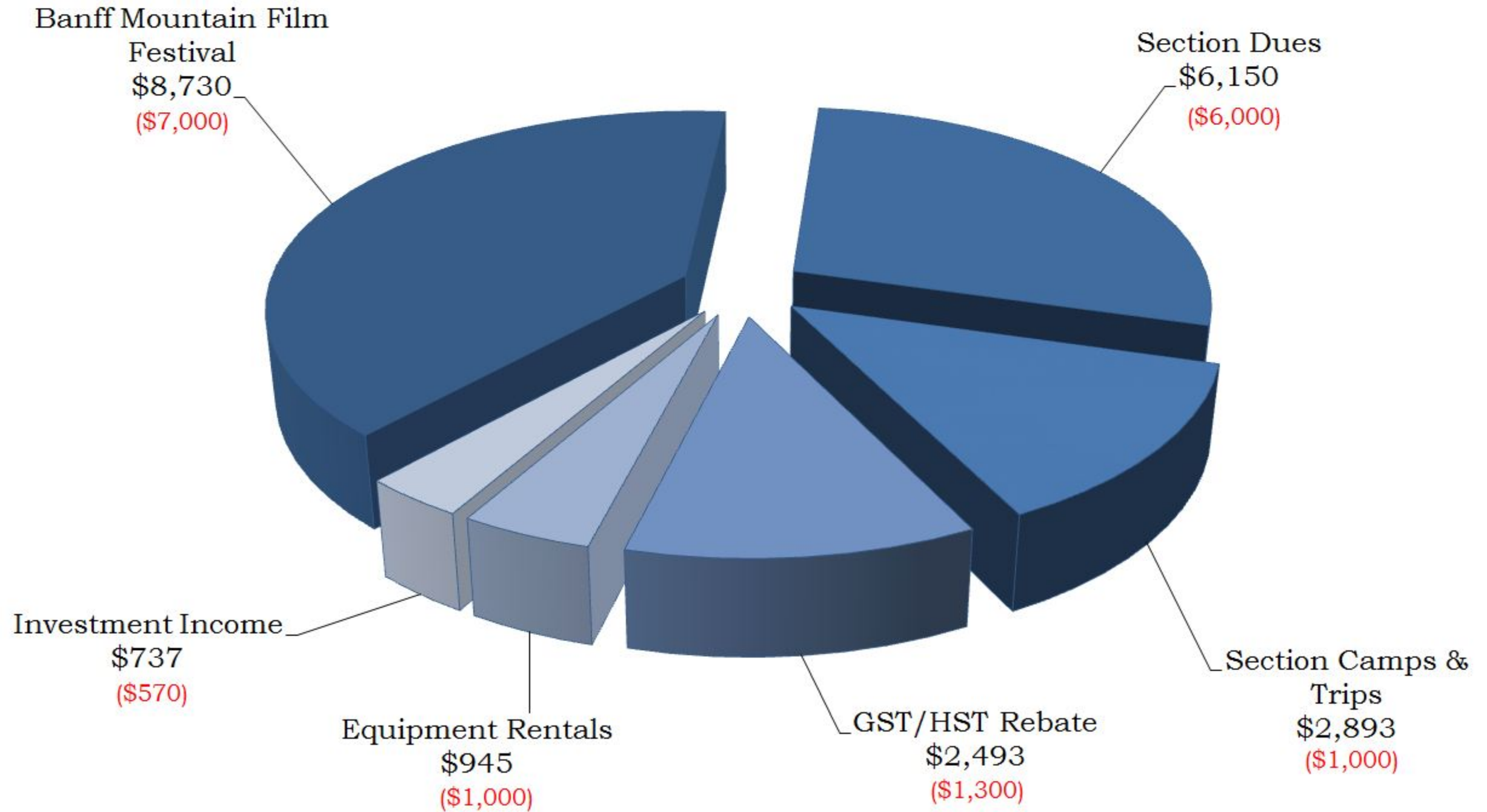


The Alpine Club of Canada - Vancouver Island Section

2010 REVENUES and 2010 BUDGET Comparison

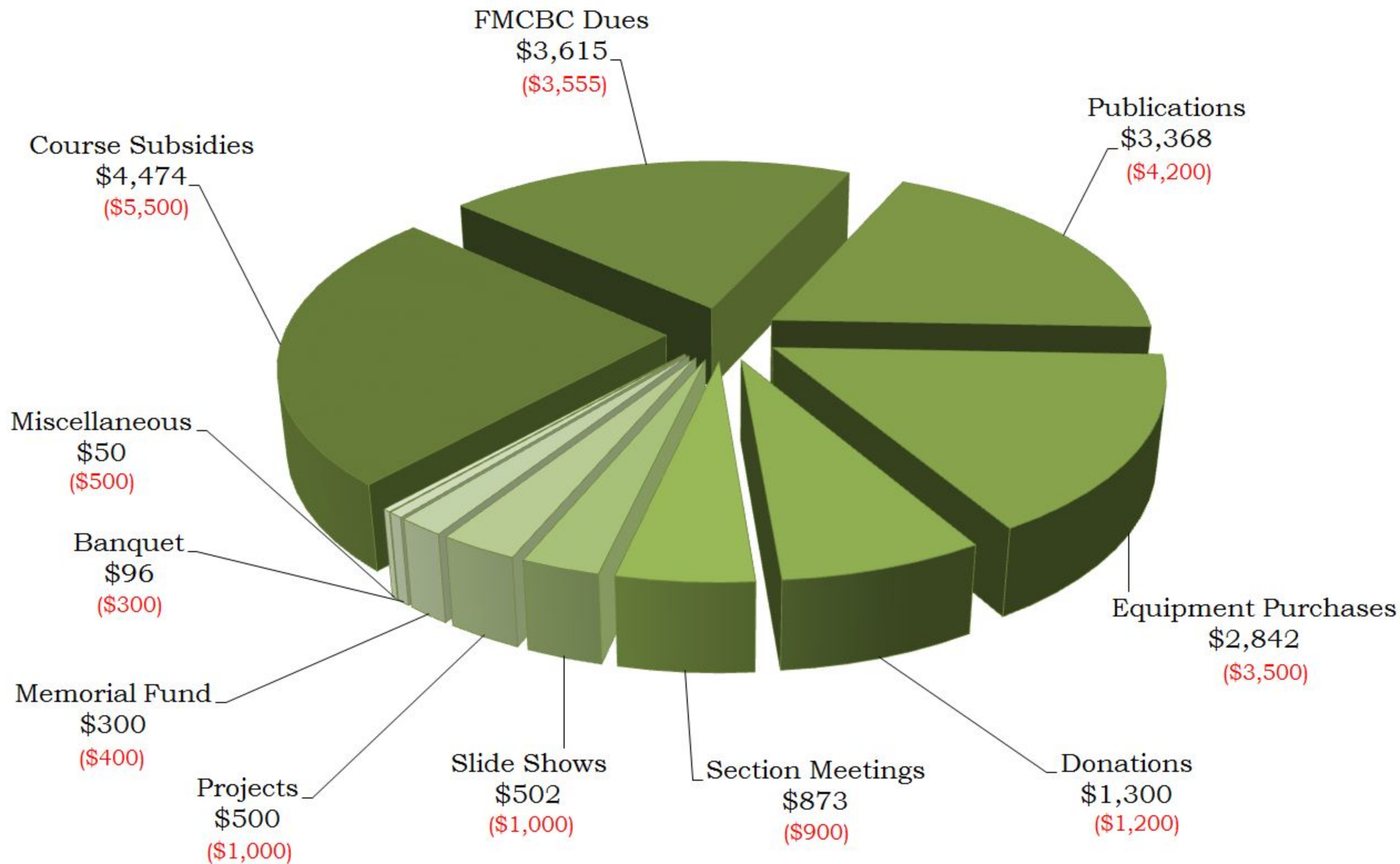
\$21,948 **(\$16,870)**



The Alpine Club of Canada - Vancouver Island Section

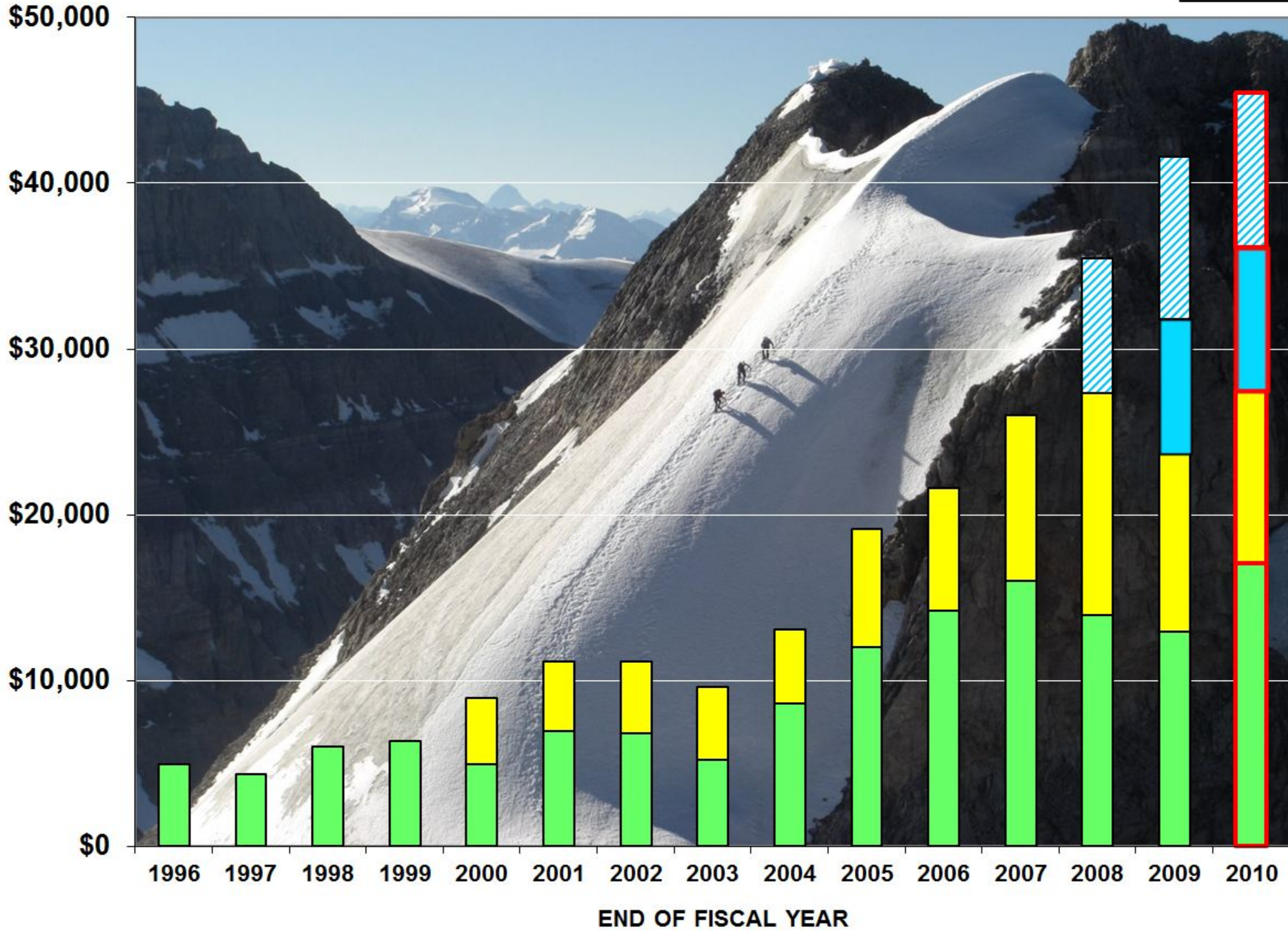
2010 EXPENSES and 2010 BUDGET Comparison

\$17,920 **(\$22,055)**



ALPINE CLUB OF CANADA - VANCOUVER ISLAND SECTION TOTAL ASSETS

- MEMORIAL FUND (donors)
- MEMORIAL FUND (section)
- INVESTMENTS
- CHEQUING ACCOUNT



The Alpine Club of Canada - Vancouver Island Section
Financial Statement 2010

Submitted by Geoff Bennett, Treasurer to the AGM on 10 February 2011

ASSETS AT BEGINNING OF FISCAL 2010	DEBIT	CREDIT	NET
Coast Capital Chequing Account 1215384		\$21,233.26	
Contingency Fund		\$10,769.00	
Memorial Fund (Section Contributions only)		\$8,115.00	
Payables and Receivables (courses, camps, meetings)	\$9,965.00	\$4,910.00	
Payables and Receivables (FMCBC, TRF, MF)	\$3,218.00	\$0.00	
TOTAL ASSETS ON 1 JAN 2010			\$31,844.26

NET REVENUE ITEMS	DEBIT	CREDIT	NET	BUDGET
Banff Mountain Film Festival	\$4,161.84	\$12,891.84	\$8,730.00	\$7,000.00
Section Dues			\$2,535.00	\$2,445.00
Monthly remittance from ACC Canmore (Jan-Dec)		\$6,150.00		
FMCBC dues (241 annual memberships in Fiscal 2009 @ \$15)	\$3,615.00			
GST/HST Rebate		\$2,492.76	\$2,492.76	\$1,300.00
Equipment Rentals	\$0.00	\$945.00	\$945.00	\$1,000.00
2010 Section Camps and Trips			\$2,892.77	\$1,000.00
<i>Balance B/F from 2009 (see adjustments below)</i>		\$9,149.00		
2010 Section Camps and Trips	\$22,292.23	\$16,036.00		
Investment Income		\$736.73	\$736.73	\$570.00
TOTAL NET REVENUE ITEMS	\$30,069.07	\$48,401.33	\$18,332.26	\$13,315.00

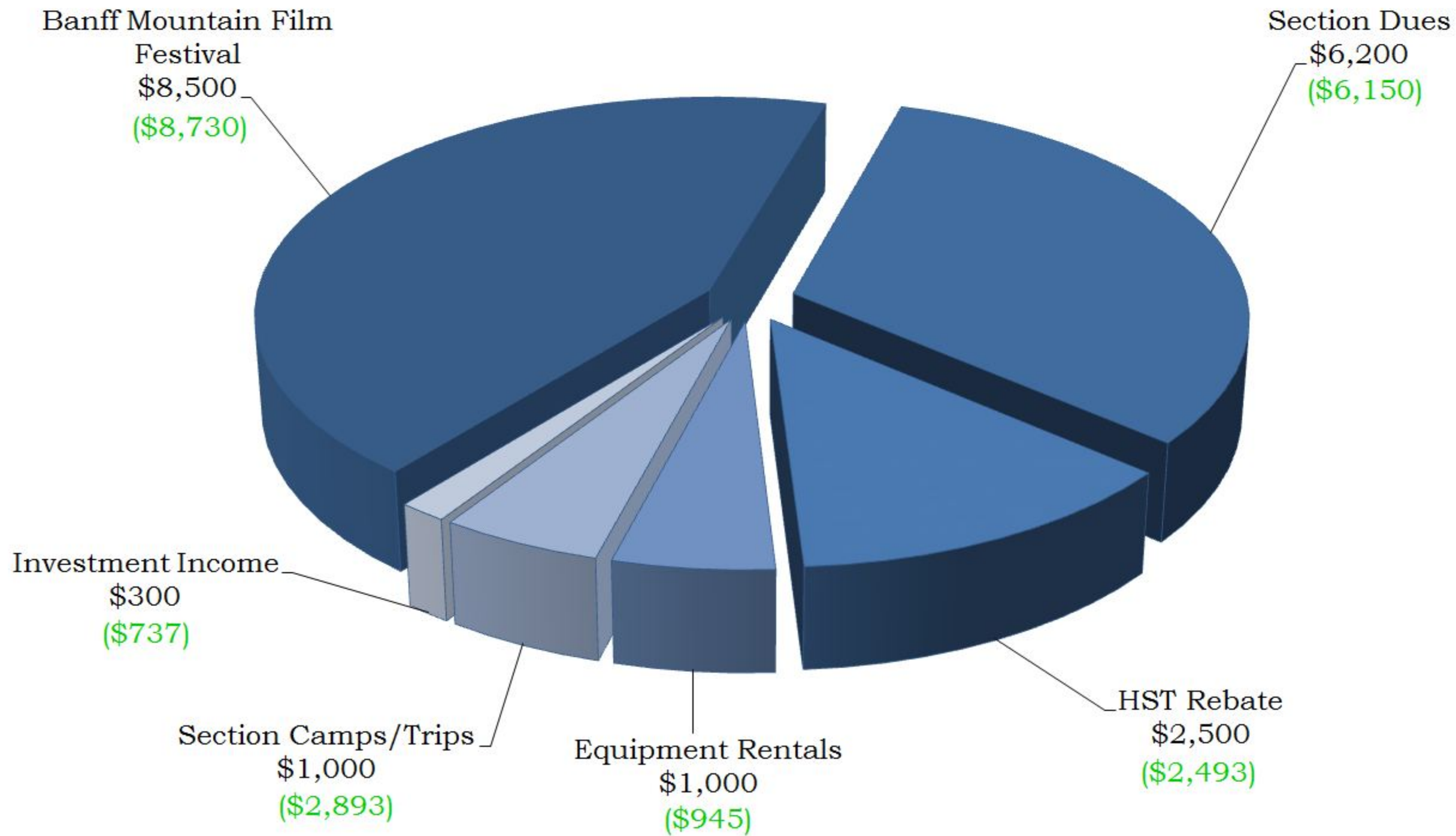
NET EXPENSE ITEMS	DEBIT	CREDIT	NET	BUDGET
Publications			-\$3,367.52	-\$4,200.00
Bushwhacker Annual expenses and sales	\$3,334.14	\$60.00		
Newsletter mailing expenses (new members and those not on email)	\$93.38			
Course Subsidies			-\$4,474.25	-\$5,500.00
<i>Balance B/F from 2009 (see adjustments below)</i>	\$4,259.00			
2010 Course Subsidies	\$3,315.33	\$3,100.08		
Equipment Purchases	\$2,841.66		-\$2,841.66	-\$3,500.00
Section Meetings			-\$872.67	-\$900.00
January AGM	\$2,205.00	\$1,700.00		
<i>Balance B/F from 2009 (see adjustments below)</i>		\$165.00		
February Winter Social	\$310.00			
Fall BBQ	\$192.67			
October Photo Contest	\$30.00			
Guest Speakers and Slide Shows	\$701.10	\$198.88	-\$502.22	-\$1,000.00
Section Banquet	\$1,986.13	\$1,890.00	-\$96.13	-\$300.00
Donations (10% of 2009 net revenues)			-\$1,300.00	-\$1,200.00
VI Avalanche Centre Society	\$600.00			
VI Spine Trail Association	\$100.00			
Marmot Recovery Foundation	\$100.00			
Friends of Strathcona Park	\$100.00			
Climbers Access Society	\$100.00			
BC Creek Protection Society	\$200.00			
Canadian Alpine Journal	\$100.00			
Centennial and other projects	\$500.00		-\$500.00	-\$1,000.00
Miscellaneous (gifts, travel, office, website, brochures)	\$50.00	\$0.00	-\$50.00	-\$500.00
Transfer matching donations from Section to Memorial Fund	\$300.00		-\$300.00	-\$400.00
TOTAL NET EXPENSE ITEMS	\$21,418.41	\$7,113.96	-\$14,304.45	-\$18,500.00

CURRENT ASSETS	DEBIT	CREDIT	NET	BUDGET
Coast Capital Chequing Account 1215384			\$20,206.07	
Balance at beginning of Fiscal 2010		\$21,233.26		
Total Net Revenue Items	\$30,069.07	\$48,401.33		
Total Net Expense Items	\$21,418.41	\$7,113.96		
<i>Balances B/F from 2009 in the preceding statement</i>	<i>-\$4,259.00</i>	<i>-\$9,314.00</i>		
Contingency Fund		\$10,398.00	\$10,398.00	
Memorial Fund (Section contributions only)		\$8,615.00	\$8,615.00	
Payables & Receivables			-\$3,098.00	
To FMCBC for 2010 dues	\$2,565.00			
To TrailRider Fund (balance in TRF account)	\$133.00			
To Memorial Fund (donations in 2010)	\$200.00			
To Memorial Fund (Section matching contributions for 2010)	\$200.00			
TOTAL ASSETS ON 1 JAN 2011			\$36,121.07	\$27,265.26
ANNUAL PROFIT			\$4,276.81	-\$4,579.00

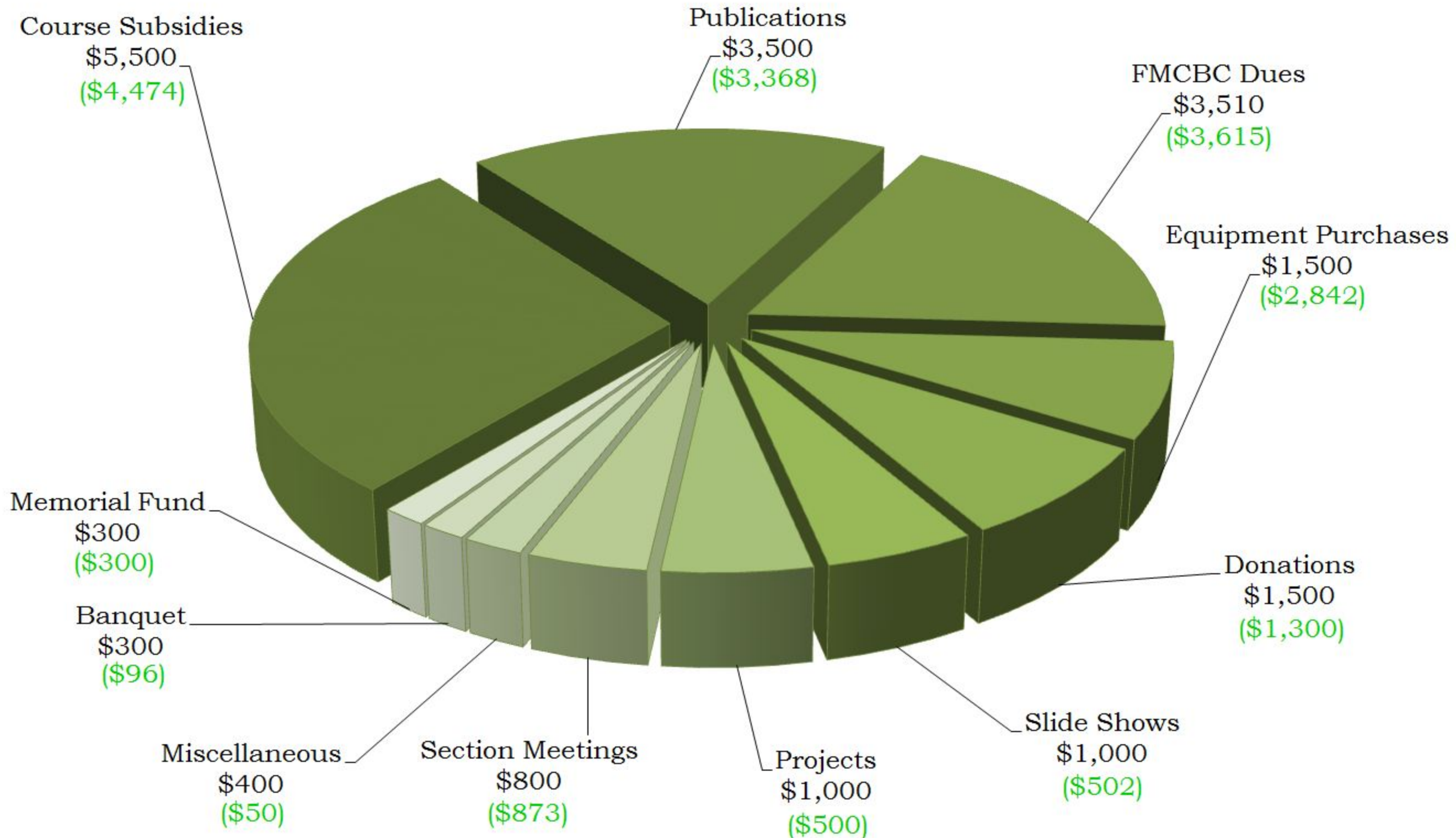
MEMORIAL FUND (invested at Odium Brown)

DONATIONS	Amount
2008	\$8,115.00
2009	\$200.00
2010	\$300.00
TOTAL DONATIONS	\$8,615.00
MATCHING SECTION CONTRIBUTIONS	Amount
2008	\$0.00
2009	\$8,115.00
2010	\$500.00
TOTAL SECTION CONTRIBUTIONS	\$8,615.00
DISBURSEMENTS	Amount
2008	\$0.00
2009	\$0.00
2010 (Brooks Peninsula Expedition)	\$1,200.00
TOTAL DISBURSEMENTS	\$1,200.00
FUND VALUE as of 1 JAN 2011	\$17,941.00
Funds available for disbursement in 2011	\$711.00

The Alpine Club of Canada - Vancouver Island Section
2011 BUDGETED REVENUES and Previous Year Comparison
\$19,500 **(\$21,948)**



The Alpine Club of Canada - Vancouver Island Section
2011 BUDGETED EXPENSES and Previous Year Comparison
\$19,310 **(\$17,920)**



The Alpine Club of Canada - Vancouver Island Section

2011 BUDGET

Fiscal Year 1 Jan 11 to 31 Dec 11

Submitted by Geoff Bennett, Treasurer to the AGM on 10 February 2011

ASSETS AT BEGINNING OF FISCAL 2011	DEBIT	CREDIT	NET
Coast Capital Chequing Account		\$20,206.07	
Contingency Fund (Odlum Brown Account)		\$10,398.00	
Memorial Fund (Section Contributions only)		\$8,615.00	
Payables and Receivables (FMCBC, TRF, MF)	\$3,098.00		
TOTAL ASSETS ON 1 JAN 2011			\$36,121.07
NET REVENUE ITEMS	DEBIT	CREDIT	NET
Banff Mountain Film Festival	\$4,500.00	\$13,000.00	\$8,500.00
Section Dues			\$2,690.00
Monthly remittance from ACC Canmore (Jan-Dec)		\$6,200.00	
FMCBC dues (234 annual memberships from Apr/10-Mar/11 @ \$15)	\$3,510.00		
HST Rebate (1 Nov 10 to 31 Oct 11)		\$2,500.00	\$2,500.00
Equipment Rentals		\$1,000.00	\$1,000.00
Section Camps and Trips in 2010	\$24,000.00	\$25,000.00	\$1,000.00
Investment Income		\$300.00	\$300.00
TOTAL NET REVENUE ITEMS	\$32,010.00	\$48,000.00	\$15,990.00
NET EXPENSE ITEMS	DEBIT	CREDIT	NET
Bushwhacker Annual	\$3,500.00		-\$3,500.00
Course Subsidies	\$5,500.00		-\$5,500.00
Equipment Purchases	\$1,500.00		-\$1,500.00
Section Meetings			-\$800.00
January AGM	\$100.00		
Feb Winter Social	\$350.00		
Fall BBQ	\$200.00		
October Photo Contest	\$150.00		
Guest Speakers and Slide Shows	\$1,000.00		-\$1,000.00
Section Banquet	\$2,100.00	\$1,800.00	-\$300.00
Donations to other organizations (10% of 2010 net revenues)	\$1,500.00		-\$1,500.00
Centennial and other projects	\$1,000.00		-\$1,000.00
Miscellaneous (trophies, gifts, travel, office)	\$400.00		-\$400.00
Transfer matching donations to the VI Memorial Fund	\$300.00		-\$300.00
TOTAL NET EXPENSE ITEMS	\$17,600.00	\$1,800.00	-\$15,800.00
ESTIMATED ASSETS AT END OF FISCAL 2011	DEBIT	CREDIT	NET
Coast Capital Chequing Account	\$49,610.00	\$70,006.07	\$20,396.07
Contingency Fund (Odlum Brown Account)		\$10,400.00	\$10,400.00
Memorial Fund (Section Contributions only)		\$8,915.00	\$8,915.00
Payables and Receivables (FMCBC, TRF, MF)	\$3,100.00		-\$3,100.00
ESTIMATED TOTAL ASSETS ON 1 JAN 2012			\$36,611.07